

1960

~~CONFIDENTIAL~~

Approved For Release 2000/09/12 : CIA-RDP80-01370R000300030008-8

29 APR 1960

MEMORANDUM FOR: Deputy Comptroller

SUBJECT : Carryover Cost Authority Re Unfilled  
Requisitions at Fiscal Year End

1. Subject was discussed at policy meeting on 26 April 1960. At that time consideration was given to various alternative proposed procedures for the proper handling of such transactions, and as a result the procedure described in paragraph 2 below was generally considered to have the most potential.

2. The Budget Division will request each component to provide estimates of the value of property they each contemplate will be issued to them in the following fiscal year based on requisitions placed in that year. Property cost authorizations made for the year will be based upon such estimates. As issues of property are made based upon requisitions of prior years, the value thereof will be shown in the "Prior Year Cost" column of the monthly cost report as property issues. Based upon the aggregate of such issues, the various components will be provided with additional cost authority in the then current fiscal year to cover such issues. The various components will record the amount of such additional cost authority in their property cost authority control record for the current year as an increase in the authority and an increase in issues with no change in the cost authority balance available; appropriate adjustments shall be made in the affected prior year property cost authority record(s).

3. It is recommended that a final policy determination be made as to the action to be taken effective 1 July 1960 with respect to this problem so that the position of this Office may be firmly stated at the forthcoming Comptroller Conference in May 1960 and necessary procedural instructions prepared accordingly. Copies of this memorandum have been provided to the Chiefs of the Divisions and Staffs of this Office except ICAD.

25X1A9a

Chief, Technical Accounting Staff

DOC	7	REV DATE	06/05/81	BY	018335
ORIG COMP	5	OPI	38	TYPE	01
ORIG CLASS	5	PAGES	1	REV CLASS	4
JUST	22	NEXT REV	2011	AUTH:	HR 10-2

Approved For Release 2000/09/12 : CIA-RDP80-01370R000300030008-8